

# The Arc of Iowa

## STATEMENT OF FINANCIAL POSITION

As of December 31, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Vending Cash	-60.83
Veridian Credit Union	-5,733.50
Veridian Credit Union - Money	0.00
Veridian Credit Union - Savings	5.00
Veridian Credit Union - Vending	2,853.89
<b>Total Bank Accounts</b>	<b>\$ -2,935.44</b>
Accounts Receivable	
Accounts Receivable	9,751.92
<b>Total Accounts Receivable</b>	<b>\$9,751.92</b>
Other Current Assets	
A/R Other	0.00
Cash	491.39
Inventory Asset	0.00
<b>Total Other Current Assets</b>	<b>\$491.39</b>
<b>Total Current Assets</b>	<b>\$7,307.87</b>
Fixed Assets	
Accumulated Depreciation	-23,984.00
Vehicle	9,500.00
Vending Machines	111,568.84
<b>Total Fixed Assets</b>	<b>\$97,084.84</b>
<b>TOTAL ASSETS</b>	<b>\$104,392.71</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
vend supply	2,699.59
<b>Total Credit Cards</b>	<b>\$2,699.59</b>
Other Current Liabilities	
Payroll Liabilities	
State Withholding Payable	0.00
<b>Total Payroll Liabilities</b>	<b>0.00</b>
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$2,699.59</b>
Long-Term Liabilities	
Notes Payable-Inland Finance	73,575.79
<b>Total Long-Term Liabilities</b>	<b>\$73,575.79</b>

	TOTAL
<b>Total Liabilities</b>	<b>\$76,275.38</b>
Equity	
Opening Balance Equity	0.00
Retained Earnings	0.00
Temp. Restricted Net Assets	0.00
Unrestricted Net Assets	37,567.34
Net Revenue	-9,450.01
<b>Total Equity</b>	<b>\$28,117.33</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$104,392.71</b>